

Submitted by: Chairman of the Assembly
at the request of the Mayor
Prepared by: Maintenance and Operations Department
For Reading: June 10, 2008

CLERK'S OFFICE

APPROVED

Date: 6-24-08

ANCHORAGE, ALASKA

No. AR 2008- 124

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING ONE HUNDRED FIFTY THOUSAND DOLLARS (\$150,000) FROM THE VALLI VUE ESTATES LRSA FUND BALANCE (FUND 113) TO THE VALLI VUE ESTATES LRSA BP2008 OPERATING BUDGET (FUND 113) FOR THE SUMMER WORK PROGRAM

WHEREAS, the Maintenance and Operations Department is authorized to expend Valli Vue Estates LRSA funds appropriated by the Anchorage Municipal Assembly; and

WHEREAS, One Hundred Fifty Thousand Dollars (\$150,000) is available in the Valli Vue Estates LRSA Fund Balance (Fund 113); and

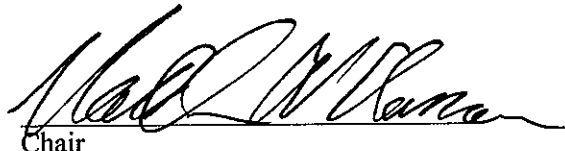
WHEREAS, said funding is needed by the Valli Vue Estates LRSA for the summer work program.

THE ANCHORAGE MUNICIPAL ASSEMBLY RESOLVES:

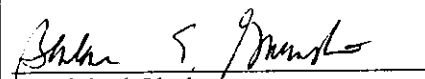
Section 1. That the sum of One Hundred Fifty Thousand Dollars (\$150,000) is hereby appropriated from the Valli Vue Estates LRSA Fund Balance (Fund 113) to the Valli Vue Estates LRSA BP2008 Operating Budget (Fund 113).

Section 2. This resolution shall take effect immediately upon passage and approval by the Anchorage Municipal Assembly.

PASSED AND APPROVED by the Anchorage Municipal Assembly this 24th day of June, 2008.


Chair

ATTEST:


Municipal Clerk

Departmental Appropriation:
Maintenance and Operations Department: \$150,000 (Fund Balance)



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

No. AM 371-2008

Meeting Date: June 10, 2008

FROM: Mayor

SUBJECT: RESOLUTION APPROPRIATING ONE HUNDRED FIFTY THOUSAND DOLLARS (\$150,000) FROM THE VALLI VUE ESTATES LIMITED ROAD SERVICE AREA (LRSA) FUND BALANCE (FUND 113) TO THE VALLI VUE ESTATES LRSA BP2008 GENERAL OPERATING BUDGET (FUND 113) FOR THE SUMMER WORK PROGRAM

The attached Resolution appropriates \$150,000 from the Valli Vue Estates LRSA Fund Balance (Fund 113) to the Valli Vue Estates LRSA BP2008 General Operating Budget (Fund 113) for the summer work program.

The Valli Vue Estates LRSA BP2008 General Operating Budget needs will exceed the budget contractual line item for their year round road maintenance services through December 31, 2008. The estimated cost for the summer work program is \$150,000.

The proposed fund balance appropriation is in conformance with the Valli Vue Estates LRSA Fund Balance Designation Policy. After the appropriation, there will be sufficient fund balance for the Assembly adopted 8.25% set aside for bond rating purposes and the 20% set aside for emergency road work.

The Valli Estates LRSA Board of Supervisors supports this appropriation and recommends that the Assembly approve the appropriation.

The accounting detail is as follows:

<u>Revenue</u>	<u>Name</u>	<u>Amount</u>
113-0740	Fund Balance	\$150,000

<u>Expenditures</u>	<u>Name</u>	<u>Amount</u>
113-7443-3808	Contractual Services Others	\$150,000

THE ADMINISTRATION RECOMMENDS APPROVAL OF THE ATTACHED RESOLUTION APPROPRIATING ONE HUNDRED FIFTY THOUSAND DOLLARS (\$150,000) FROM THE VALLI VUE ESTATES LRSA FUND BALANCE (FUND 113) TO THE VALLI VUE ESTATES LRSA BP2008 GENERAL OPERATING BUDGET (FUND 113) FOR THE SUMMER WORK PROGRAM.

Prepared by: Gerald A. Pineau, Senior Administrative Officer, Resource Management
Recommended by: Alan J. Czajkowski, Director, Maintenance and Operations Department
Fund certification: Sharon Weddleton, CFO
113-0740 \$150,000 (Fund Balance)
Concur: Michael K. Abbott, Municipal Manager
Respectfully submitted: Mark Begich, Mayor

Content ID: 006421**Type:** AM_CitingFunds - Citing Funds Memorandum

Resolution Appropriating \$150,000 from Valli Vue Estates LRSA Fund Balance

Title: (Fund 113) to Valli Vue Estates BP2008 Operating Budget (Fund 113) for Summer Work Program.**Author:** maglaquijp**Initiating Dept:** StreetMaint**Date Prepared:** 5/19/08 7:31 AM**Director Name:** Alan J. Czajkowski**Assembly Meeting Date:** 6/10/08**Public Hearing Date:** 6/24/08

<u>Workflow Name</u>	<u>Action Date</u>	<u>Action</u>	<u>User</u>	<u>Security Group</u>	<u>Content ID</u>
Clerk_Admin_SubWorkflow	5/30/08 10:48 AM	Exit	Heather Handyside	Public	006421
MuniMgrCoord_SubWorkflow	5/30/08 10:48 AM	Approve	Heather Handyside	Public	006421
MuniManager_SubWorkflow	5/29/08 4:40 PM	Approve	Michael Abbott	Public	006421
MuniManager_SubWorkflow	5/28/08 2:11 PM	Checkin	Joy Maglaqui	Public	006421
MuniManager_SubWorkflow	5/28/08 12:18 PM	Checkin	Joy Maglaqui	Public	006421
Finance_SubWorkflow	5/23/08 9:04 AM	Approve	Sharon Weddleton	Public	006421
StreetMaint_SubWorkflow	5/21/08 3:39 PM	Approve	Alan Czajkowski	Public	006421
CitingFundsWorkflow	5/21/08 1:32 PM	Checkin	Gerald Pineau	Public	006421